

Buy RELAXO FOOTWEAR



Momentum Pick

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Technical Analyst

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Buy – RELAXO FOOTWEAR

Stock	CMP #	Buying Price	Average level	Targets	SL*	Time Horizon
RELAXO FOOTWEAR	859.4	859.4	845	925	837	Up to 10 Days

Note: * Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

RELAXO FOOTWEAR DAILY CHART



TECHNICAL OBSERVATIONS

- Stock price has broken out on the daily chart with higher volumes.
- Oscillators like MFI & RSI is showing strength in the current uptrend of the stock
- Short term trend of the stock has turned positive where stock price closed above its 5 and 20 day SMA.
- Primary trend of stock is positive where stock is trading above its 200 day SMA

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Disclosure:

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